

FALSE RAILROAD RUMORS.

MORGAN INTERESTS NOT BUYING D. & H. AND ONTARIO & WESTERN.

No Change of N. P.'s Relations With Great Northern - J. Hill Denies That He Is Seeking to Control St. Paul, Rock Island, Mo. P. & U. Rumors Contradicted.

A series of baseless rumors concerning railroad properties has developed with the recent exciting course of the stock market. The animating spirit of most of them is a disposition to connect the name of J. P. Morgan or the Vanderbilts with Wall Street rumors but when told in his office yesterday, that two rumors relating to him were being vigorously circulated he inquired: "What are they?"

It is stated that Mr. Morgan and his associates are buying the control of the Delaware and Hudson Company's property.

"That is absolutely false," said Mr. Morgan. "The other rumor is," continued Mr. Morgan's visitor, "that you are buying, or about to buy, control of the New York, Ontario and Western Railroad."

"That also is absolutely false," said Mr. Morgan.

Incidentally Mr. Morgan characterized as absurd a story current in Wall Street last night, that the Northern Pacific directors yesterday made an important arrangement affecting the relations of that company with the Great Northern. It was stated authoritatively that the only important business transacted by the Northern Pacific directors yesterday was the declaration of the usual quarterly dividend of 1 percent on the preferred stock.

Although the Morgan interest is expected to show control of the Lehigh Valley Railroad at the annual meeting of shareholders next Tuesday, it is asserted on high authority that this road will not be made a part of the Reading-Jersey Central system.

The Lehigh Valley road, which will be operated in harmony with the other Atlantic roads.

Two facts were disclosed yesterday in connection with Delaware and Hudson - A New York corporation which for some time has been one of the largest holders of the Delaware and Hudson stock, and an authoritative statement issued from the New York corporation, which stated that the directors of that company had never even considered a proposition to lease the Delaware and Hudson property.

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CHICAGO GAS WAR OVER.

People Agree to Buy Out Ogen Company, Which Issues \$6,000,000 of Bonds.

The ending of the Chicago gas war was announced yesterday in the following official statement given out at the office of Anthony N. Brady, 54 Wall Street:

"The directors of the People's Gas Light and Coke Company of Chicago yesterday authorized the closing of the contract with the Ogen Gas Company. Under the terms of the People's company agrees to purchase the property of the Ogen Company at the expiration of the latter's franchise in 1915. This contract is deposited with the Farmers Loan and Trust Company by the Ogen Gas Company to secure the \$6,000,000 of the latter's bonds.

A majority of the capital stock of the Ogen Gas Company has been purchased by a syndicate which is effectively controlling the expiration of the franchise of the Ogen Gas Company, when its property will be taken over by the People's Gas Company.

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SUGAR'S POLICY APPROVED.

STOCKHOLDERS ENDORSE TRUST DIRECTORS' FINANCIAL PLAN.

Provides for Reservation of a Part of Accumulated Profits as Working Capital. President H. C. Havemeyer's Financial Plan for the American Sugar Refining Company is Fighting No. One.

The annual meeting of the stockholders of the American Sugar Refining Company was held yesterday in the sugar house in Washington street, Jersey city, Charles S. Smith and W. R. Thomas were elected directors. A total of 50,000 shares were voted.

The stockholders adopted a resolution approving the action of the Board of Directors providing that the accumulated profits, less the dividends which have been declared up to this time, including the dividend of Jan. 2, 1901, be reserved as working capital, less such amount as the directors shall see fit to pay to the stockholders.

President H. C. Havemeyer in his annual report said: "It has been the wish of the directors from the beginning that at the annual meetings there should be a full representation of stock, that if there was dissatisfaction on the part of the stockholders, it should be shown by both, and that if there were no such dissatisfaction, the stockholders would confirm the action of the directors in the management of the company's business and the conduct of its affairs."

At and prior to this annual meeting of the stockholders had an opportunity to express their views on the financial plan and had been adopted by the directors. That policy has been especially approved and the directors were satisfied that it met with the approval of the stockholders.

In general it may be stated that the policy has been to keep the company strong and to pay dividends as far as possible. The directors thought that this was wise at the time. Subsequent events have confirmed their belief that it was in the best interest of the company.

During the year 1900 reported in the annual report, the company has been successful in selling to make an increase in the margin of profit. The company has been successful in selling to make an increase in the margin of profit.

The condition of the company is sound and profitable. The company has been successful in selling to make an increase in the margin of profit.

In a talk with reporters President Havemeyer said that the American Sugar Refining Company is in a position to pay dividends as far as possible. He said, "I am as long as his company continued to prosper."

THIRD AVENUE STOCK JUMPS. From 120 to 130. Possible on Buying to Make Good Deliveries to Hart.

Third Avenue Railway stock sold at 130 yesterday, the highest price it has touched since the control of the property changed hands. The price of the stock advanced to 130 by the closing bid price of Tuesday.

The advance was ascribed to buying to cover stock borrowed in order to make deliveries to the street. The stock was bought from the best figures, with the closing sale of the day made at 130.

Pork at 81 1/2 a Barrel a Luxury. Chicago, Jan. 9. - Pork is now included in the list of high-priced articles of food. Saturday's market was a record for the Board of Trade, with a barrel, an advance of 20 cents over the close of yesterday, and a gain of over 82 cents in less than a week.

Effort to Repeal Maine's Prohibition Law. Augusta, Me., Jan. 9. - A bill will be presented in the legislature tomorrow to repeal the Prohibition law on the people in order to provide for the sale of liquor.

Savings Banks. On and after January 10, 1901, interest on the deposits in the savings banks of the city of New York will be paid to depositors called, at the rate of 4 percent per annum, on all deposits made on or after January 10, 1901.

THE NEW YORK SAVINGS BANK. 111 Broadway, New York. W. G. CONKLIN, President.

THE FRANKLIN SAVINGS BANK. 65 and 66 Broadway, New York. W. G. CONKLIN, President.

Dividends and Interest. NOTICE TO HOLDERS OF BONDS OF STOCK QUOTATION TELEGRAPH COMPANY.

THE GALLAN NATIONAL BANK OF THE CITY OF NEW YORK. 100 Broadway, New York.

THE CHURCH MINE COMPANY. 100 Broadway, New York.

Insure Your Title.

Don't carry the risk yourself.

Title insurance is cheaper than the old system of counsel's opinion, and protects better.

TITLE GUARANTEE AND TRUST COMPANY. CAPITAL & SURPLUS, \$5,000,000. 145 Broadway, New York. 175 Rensselaer St., Brooklyn.

3,300 SHARES Sharon Railway of Pa. 6 1/2 Guaranteed Stock.

The Sharon Railway is leased for 999 years to the Erie Railroad Company and forms a part of the main line of the system.

Price and Particulars on Application. Street, Wykes & Co., 44 WALL STREET, NEW YORK.

TO HOLDERS OF ASPHALT COMPANY 1901. AMERICAN ASPHALT COMPANY. 100 Broadway, New York.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Jan. 9.

Notwithstanding a sharp and general decline in prices in the last hour of business today's stock market on the whole made further progress toward a higher level.

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Table of stock market data including various stock prices and market indices.

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